

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on August 31, 2011, a public hearing will be held by the Cuyahoga Metropolitan Housing Authority (“CMHA”) in the Board Room at 8120 Kinsman Road, Cleveland, Ohio 44104 commencing at 4:30 p.m. Eastern Time, with respect to the proposed issuance by CMHA of housing revenue bonds (the “Bonds”) in one or more series pursuant to a plan of finance, in the maximum aggregate principal amount of \$10,000,000. The proceeds of the Bonds are to be used to make a loan to Euclid Lee Senior L.P., an Ohio limited partnership (the “Borrower”) to assist in financing the costs of acquiring, constructing, renovating, improving and equipping real and personal property into two affordable rental housing complexes to be operated as public housing for low and moderate income seniors containing a total of 79 units and located at (i) the corner of Belmore Road and Euclid Avenue in the City of East Cleveland, Ohio, 44106 and (ii) the site of the former Beehive Classroom Apartments, 4345 Lee Road, Cleveland, Ohio, 44128 (collectively, the “Project”). The project initially will be owned by the Borrower and managed by CMHA. The Bonds will be special obligations of CMHA and will not constitute a debt or a pledge of the faith and credit or of the taxing power of CMHA. Persons wishing to express their views on the proposed Bond issuance may appear at the hearing or may submit their views in writing. Any written submissions should be sent to the Cuyahoga Metropolitan Housing Authority, 8120 Kinsman Road, Cleveland, Ohio 44104, Attention: Donovan Duncan, and be clearly marked “Re: Cuyahoga Metropolitan Housing Authority, Housing Revenue Bonds, Series 2011 (Euclid-Belmore/Lee Road Project).” Written submissions should be mailed in sufficient time to be received before 5:00 p.m., August 29, 2011.

Cuyahoga Metropolitan Housing Authority